



Year 13 Economics

Y13 Skills

AO1 – Apply knowledge

AO2 – Use real world data or the context provided to help back up your point.

AO3 – Use connectives to build an argument (develop answers) and use graphs in your analysis.

AO4 – Give an opinion based on the data analysed (Evaluate decisions)

Y13 Knowledge

Micro

Individuals, firms, markets and market failure

- 1 Economic methodology and the economic problem
- 2 Individual economic decision making
- 3 Price determination in a competitive market
- 4 Production, costs and revenue
- 5 Perfect competition, imperfectly competitive markets and monopoly
- 6 The labour market
- 7 The distribution of income and wealth: poverty and inequality
- 8 The market mechanism, market failure and government intervention in markets

Y13 Knowledge

Macro

The national and international economy

- 9 The measurement of macroeconomic performance
- 10 How the macro economy works : the circular flow of income, AD/AS analysis, and related concepts
- 11 Economic performance
- 12 Financial markets and monetary policy
- 13 Fiscal policy and supply-side policies
- 14 The international economy